

Senseonics Announces Equity Grants To Employees Under Inducement Plan



October 06, 2022

GERMANTOWN, Md.--(BUSINESS WIRE)-- Senseonics Holdings, Inc. (NYSE American: SENS), a medical technology company focused on the design and manufacturing of long-term, implantable continuous glucose monitoring (CGM) systems for people with diabetes, today announced plans to participate in the upcoming Morgan Stanley Global Healthcare Conference in New York, NY.

On October 5, 2022, Senseonics Compensation Committee granted 6 new non-executive employees non-qualified stock options to purchase an aggregate of 78,000 shares of the Company's common stock as an inducement for such employees to join the Company. The options have an exercise price of \$1.34 per share, which was the closing price of the Company's common stock on the NYSE American on October 5, 2022. In each case, 25% of the shares underlying the options will vest on the first anniversary of the employee's start date, with the remainder vesting in monthly installments over the subsequent three year period, in all cases contingent on such employee's continued service with the Company at the applicable vesting date. Senseonics continues to work to bring its Eversense CGM System to more people with diabetes in the U.S. and other markets around the globe and drives to develop enhancements to the system.

About Eversense

The Eversense® Continuous Glucose Monitoring (CGM) System is indicated for continually measuring glucose levels in persons age 18 and older with diabetes for up to 6 months. The system is indicated for use to replace fingerstick blood glucose (BG) measurements for diabetes treatment decisions. Fingerstick BG measurements are still required for calibration twice per day, and when symptoms do not match CGM information or when taking medications of the tetracycline class. The sensor insertion and removal procedures are performed by a trained and certified health care provider. The Eversense CGM System is a prescription device; patients should talk to their health care provider to learn more. For important safety information, see <https://eversensediababetes.com/safety-info/>.

About Senseonics

Senseonics Holdings, (“Senseonics”) is a medical technology company focused on the development and manufacturing of glucose monitoring products designed to transform lives in the global diabetes community with differentiated, long-term implantable glucose management technology. Senseonics' CGM systems, Eversense®, Eversense® XL and Eversense® E3 include a small sensor inserted completely under the skin that communicates with a smart transmitter worn over the sensor. The glucose data are automatically sent every 5 minutes to a mobile app on the user's smartphone.

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Source: Senseonics Holdings, Inc.